



Ref.: Cos/Ahmedabad (East) Sub Region/Retail Loans/10/2026-27

Date: 20.06.2026

**INDUSTRIAL  
WITHOUT PREJUDICE**

To,  
M/s M J Steel  
(Proprietor Mr. Manjitsingh Bharatsingh Rajput)  
Shed No. 64 Haridham Industrial Estate,  
Adarsh 2 Industrial Estate Odhav,  
Ahmedabad,  
Gujarat-382415.

Dear Sir,

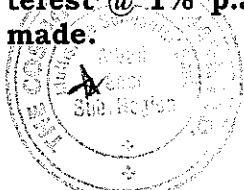
Re: Your application for Credit facilities dated 26.05.2026

With reference to the captioned subject, we are glad to inform you that the Bank has sanctioned following credit facilities on the terms and conditions stipulated hereunder vide their **Sanction No. 09 Dated 20.06.2026**.

|                                                                                                           |                                                                                         |
|-----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|
| <b>Commercial Machinery Term Loan (Under Cosmo Small Business Loan Scheme - Up To Rs. 3.00 Cr.) (New)</b> | <b>Rs.2,85,00,000/-<br/>(Rs. Two Crore Eighty Five Lakh Only)</b>                       |
| Purpose                                                                                                   | Purchase of Indigenous Plant and Machineries                                            |
| Rate of Interest                                                                                          | @ 10.00% p.a. at present (Floating)                                                     |
| Margin                                                                                                    | 26.91% in Bank's favour                                                                 |
| Period                                                                                                    | 84 Months (Inclusive of 3 Months Moratorium Period)                                     |
| EMI                                                                                                       | Rs.4,85,271/- p.m.                                                                      |
| Prime Security                                                                                            | Hypothecation charge on all Plant & Machineries purchased & to be purchased of the firm |

- (Below Mentioned Interest and Principal Repayment are required to be expressly mention in sanction letter.)
- In case of loans having Moratorium – Interest shall be charged on monthly rests and will have to be repaid accordingly.
- For NON EMI installments, Interest shall be charged on monthly rest and Principal repayment frequency as per decided sanction terms.

**The rate of interest quoted above is subject to compliance of terms and conditions as stated herein below. In case of Noncompliance/partial compliance, additional interest @ 1% p.a. + GST applicable thereon shall be charged till full compliance is made.**



**Penal Charges for non-compliance of terms and conditions and credit default shall be charged as per Bank's Policy.**

**COLLATERAL SECURITIES:-**

The firm shall have to comply with all requirements in respect of Collateral Securities lien in favour of the bank:-

Bank's charge vide lien over Collateral FDR of Rs.145.35 Lakh, in the name of Proprietor or M/s M J Steel, shall be created, before disbursement. The said FDR shall be lien in bank's favour & shall not be released till full & final repayment of the loan.

**GUARANTORS**

**Following individuals will be the Guarantors to the advance in their personal capacity.**

1. Mr. Bharat Mulsingh Shekhavat
2. Mr. Bajrangsingh Moolsingh Rajput
3. Mr. Mulsingh Bhanwarsingh Rajput

**Submission of Documents/Information**

1. You shall have to submit your final Audited Financial Statements within 6 months from the date of expiry of accounting year; irrespective of type of credit limit/s. Credit rating shall be done at the time of every review/enhancement proposal on the basis of available last audited balance sheet and previous 12 months' operations & ROI shall be decided. The same shall be revised on submission of the audited balance sheet annually & revised ROI as per credit rating shall be applicable wef 1<sup>st</sup> Oct. every year.
2. (In case of New borrower) You shall have to submit copies of all Government Licenses, Consent, approvals and Agreements which are necessary and are in force. You shall have to produce receipts in respect of payment of all Government dues such as PF, Electricity Bill, Excise Duty, Sales Tax, LBT and any other statutory payments before disbursement of loan.  
(In case of Renewal of limits) You shall have to submit copies of all Government Licenses, Consent, approvals and Agreements which are necessary and are in force. You shall have to produce receipts in respect of payment of all Government dues such as PF, Electricity Bill, Excise Duty, Sales Tax, LBT and any other statutory payments, within 1 month of renewal sanction. Penal charges shall be charged after the said period of 1 month.

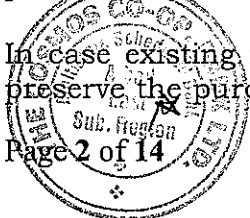
**Payment of Charges**

1. You shall have to bear Process Fees Rs.71,250/- + Visit Fees Rs.1,000/- + GST applicable thereon, Adhesive Stamp Fees as applicable and deposit Share Money as per latest Bank's Policy.
2. You shall have to bear all the necessary legal charges, stamp duty, process charges, insurance charges, visit charges, recovery charges, etc. Bank shall have power to debit these expenses to your account.

**Insurance**

All the assets charged to the Bank including principal and collateral shall have to be comprehensively insured with Bank's clause as directed by the Bank.

In case existing machinery is given as prime/collateral security; the borrower firm shall preserve the purchase invoices/bills of the machinery hypothecated to the Bank & ensure



that the said invoices are properly accounted for in the books of Accounts. Due to non-maintenance of proper records, if any insurance claim is rejected; the borrower firm shall be responsible & shall make good the losses to the Bank.

Undertaking shall have to be submitted at the time of renewal of the policy that you shall take care to have adequate insurance cover and shall also ensure that there is no under insurance situation arises. You shall have to take responsibility in this context to protect the interest of the bank and shall not raise any dispute on this issue.

#### PENAL CHARGES FOR DEFAULTS

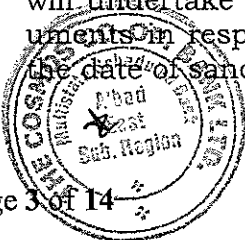
1. For any financial default such as nonpayment of monthly/quarterly interest/EMI charged/due, non-submission of review papers in stipulated time, non-payment of ad-hoc limit in time, outstanding exceeding DP/sanctioned limit, overdue bills, non-payment of LC on due date, BG invoked, Non provision of Buyer's credit payment etc. will attract 2% Penal charges for the period of default on defaulted amount.

**The overall penalty will not exceed 2% p.a. even if more than two defaults of the above are committed. While deciding the Cap of Penal charges; default in a single account/type of loan will be considered.**

**FORECLOSURE CHARGES – Applicability of the charges is as per Annexure 1 (Attached herewith the Sanction Letter.)**

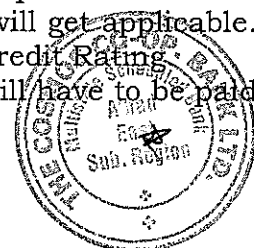
#### TERMS AND CONDITIONS (STANDARD CONDITIONS)

1. You should not make any change in the existing constitution as well as in the Partner/s, Director/s, Trustee/s of the concern without prior express permission of the Bank.
2. In case of conversion of Partnership Company into a company, such conversion should be done as per provisions of Companies Act, 2013.
3. You should not incur any capital expenditure without proper Long Term fund tie up. In case these funds are to be raised from any other financial institute, prior permission of our Bank will have to be obtained.
4. You will have to create noting of Bank's mortgage charge on village Form No.2/ Village Form No.7/12 or city Survey whichever is applicable.
5. You should not sell any of your fixed assets / investment which are charged to the bank without prior permission of our Bank. If any fixed asset is to be sold, even though not charged to the bank, which will adversely affect the performance of the company, banks prior permission will have to be obtained.
6. You shall keep Bank informed of any legal proceedings, the outcome of which would have material impact in the debt serving capability of the company. In consultation with the Bank, it shall take such remedial action, as may be required in the best interest of the borrower and Bank.
7. The Bank will have the right to share credit information as deemed appropriate with CIBIL or any other institution as approved by RBI from time to time. Further, the bank also has a right to share the information, loan documents, security documents, data, account position etc with any of the authorized agencies engaged by the bank as a resolution service provider or Asset Reconstruction Company.
8. As per RBI Master Directions on Fraud Risk Management Dt.15th July 2024, Bank will undertake legal audit and re-verification of title deed and other related title documents in respect of all credit facilities of ₹1 crore and above, once in 5 years from the date of sanction/earlier TSR, till the loan is fully repaid.



Accordingly on completion of 5 years from the date of sanction/earlier TSR, latest Title Search Report from bank's panel advocate for broken period (i.e., from the date of last TSR till date of legal audit) will be taken from bank's panel advocates and charges for legal audit will have to be borne by the borrowers. Bank will debit these charges directly to the operative accounts of borrower.

9. Bank will have right to disclose/publish name of the company/Company/Prop. as a defaulter in the event of their becoming so according to the Bank at any time, in repayment of principal and/or interest dues on the loan, in the manner and such medium as the Bank/RBI in their absolute discretion may think fit.
10. No third party interest are/will be created by way of tenancy or otherwise in the property/ies mortgaged with the bank as a security without express prior permission of the Bank.
11. Bank shall have the right to carry out periodically or at any time inspection of the Factory Unit/ Office/Shop/Godown during the currency of the loan and inspection of books of accounts, documents, records, registers, properties and security/assets by the authorized representatives including resolution service provider, Asset Reconstruction Company officials etc., without any restrictions.
12. Bills/Receivables along with delivery challans only will be discounted. The ultimate liability of collection of all Bills/Book-Debts will fall upon you. In any case bank will carry no responsibility in this matter regarding the recovery of the Bills/Book Debts.
13. In case of Bills Discounting facility, ROI will be applicable on bill to bill basis and any change in the card rate by the Bank will be applicable for new bills to be discounted on or after the date of change in card rate.
14. During the currency of the CC/BD/Book-Debts limits, if strike, fire, forgery in Factory Unit or Shop or Office premises occurs, you will have to inform to the Bank immediately. However, Bank will carry no responsibility in this respect which may please be noted.
15. Please take note that all these terms and conditions mentioned in this sanction letter and list appended herewith will become a part and parcel of the loan agreement and will be binding on you and the Guarantors till all loan limits are fully repaid.
16. You will have to abide by the existing rules and regulations and as amended from time to time by the RBI, Bye-laws of the Bank.
17. Please note that the Bank is authorized to debit any of your accounts by any amount and credit the same to any of your accounts.
18. It is clearly to be understood that the limits are sanctioned subject to the convenience of the Bank and Bank may revoke in part or in full or withdraw or stop financial assistance at any stage without any notice or on giving any reason for any purpose whatsoever. This sanction does not vest in any once right to claim any damages against the Bank for any reasons whatsoever. The Bank does not have an obligation to meet further requirements on account of growth in business etc without proper review of credit limits.
19. If you desire, you may submit the renewal proposal of the Working Capital limits two months in advance of the review date. Please note that on expiry of working capital limits, internet facility will get frozen through system.
20. Any dispute arising out of the subject matter of this sanction letter and transactions based thereon shall be referred for adjudication/ decision to that Court/ Forum/ Authority made available by the relevant law for the time being in force.
21. The ROI stipulated in this sanction letter is variable in nature and subject to change from time to time as per the policy of the bank in this respect. Due to change in interest rate, bank may decide to revise the EMI or extend the repayment period. The decision of the Bank will be binding. ROI at the time of disbursement will get applicable. The Rate of Interest is also subject to change as per the change in Credit Rating.
22. In case of Term Loan where principal installment is fixed, interest will have to be paid separately on monthly basis.



23. In cases where any credit facility is sanctioned under Fixed ROI scheme, the said agreed fixed rate/effective applicable ROI after credit rating OR the minimum lending rate of the Bank (decided from time to time) whichever is more will be applicable.
24. The interest will be charged on monthly rest at the prescribed rate of interest or as per change from time to time as per Bank's Policy.
25. For working capital limits also interest is to be paid on monthly basis.
26. Rate of penal charges / additional interest / charges etc. mentioned in this letter for any breach of term & conditions / default or upper ceilings cap on such total penal charges / additional interest/ charges etc can be changed from time to time as per the Policy of the Bank. The notice exhibited by the bank regarding such changes in the penal charges/ additional & other charges / or its upper ceiling / caps shall be constructed as due notice to the borrower & guarantor and no separate intimation in this regard will be made.
27. In case of default in repayment, which is continued for more than 90 days and hence attracts NPA classification, ROI will be charged to the account/borrower based on credit rating or slab rate as applicable on principal portion. However, on overdue portion 2% interest over and above the interest applicable to the account will be charged. This will be applicable only to on-going classification i.e. till 31<sup>st</sup> March. Every year from 1<sup>st</sup> of April the borrower will be charged NPA rate i.e. last applicable ROI (through credit rating/slab rate/scheme rate) + 2% on total balance outstanding for commercial loans and other loans except housing loan.
28. At the time of annual review / additional credit limit, CIBIL report of the Borrower Company as well as Directors & guarantors will be taken & the fees for the same will have to be borne by the borrower company.
29. The repayment schedule advised to you is based on certain assumption such as the rate of interest applicable at the time of sanction. The EMI so calculated may undergo changes due to change in rate of interest. It is not possible for the Bank to advise borrowers and Guarantors individually about such changes in the rate of interest. Hence the notice exhibited by the Bank regarding changes in the rate of interest and other charges shall be construed as due Notice to the Borrower and Guarantors and no separate intimation in this regard will be made. The Bank may change the EMI / repayment period according to the changes in the rate of interest.
30. Term Loan repayment obligation would have priority over inter corporate deposits or any other form of borrowings to be made by the Company.
31. Bank may stipulate any other conditions as it may deem fit at the documentation stage or before the disbursement of the financial assistance or after disbursement.
32. If you fail to accept the terms and conditions as proposed within 15 days from the date of issue of this letter, the Bank reserves right to review the matter and to cancel at its discretion of the grant of any loan to you.
33. The Company and its Directors will have to comply with requirements under the Secretarial requirements as per the provisions of Company Law.
34. No Ad-hoc limit or overdrawing will be allowed in the working capital limit/s for initial 90 days from the date of release of the limit.
35. If subsidy is availed from SIDBI under the CLCSS scheme for the sanctioned Term loan/s, "the said loan/s will be eligible to be governed under the CLCSS scheme".
36. You will have to comply with all credit rating parameters as per sheet attached to be eligible for better rating. This may change from time to time as per bank policy.
37. In the final Balance Sheet of the Company/company as on every 31<sup>st</sup> March, adequate Drawing Power shall be maintained on the basis of the above formula and a copy of the same shall be submitted to the Bank immediately on finalization.
38. Bank officials/ Bank Auditors/Bank's authorized agency shall at quarterly or at the discretion of the Bank, enter upon the Borrowers premises to inspect the unit and the assets charged to the Bank. The expenditure in the connection of visit will be borne by the Borrower.
39. The sanction shall be valid for 3 months from the date of sanction, the loan proposal shall be put up for Re-sanction if the limits are not availed within 3 months. If the

loan proposal submitted for Re-sanction after 3 months from original sanction then process fee @ 50% of applicable charges of original sanction will be charged.

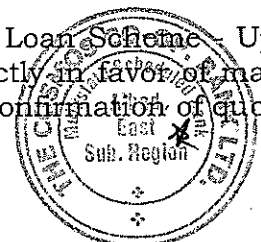
40. Commitment charges at 0.50% p.a. will be applicable for Cash Credit/ Business OD account on quarterly basis having sanction limit above Rs.1 Crore and whose average utilisation is below 80% in the quarter.
41. The company/firm shall not give corporate guarantee to other loans of third parties, without prior written permission of our bank.

#### **TERMS AND CONDITIONS TO BE COMPLIED BEFORE DISBURSEMENT**

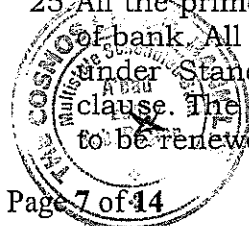
1. Necessary Loan Agreement in bank's pro-forma shall have to be executed with proper stamp duty. The Firm shall have to accept the sanction terms and conditions and to execute necessary security documents in favor of the Bank.
2. The firm shall have to comply with all requirements in respect of lien in favour of the bank:-

Bank's charge vide lien over Collateral FDR of Rs.145.35 Lakh in the name of Proprietor or M/s M J Steel (Captioned Firm), shall be created in bank's favour, before disbursement. The said FDR shall not be released till full & final repayment of loan. FDR Declaration shall have to be obtained on bank's record, before disbursement.

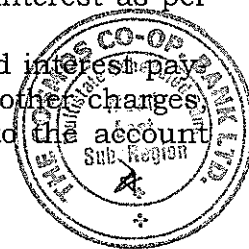
3. The charges of Stamp Duty on Hypothecation Deed, Registration Fees and Legal Fees shall have to be borne by the Firm. All the original title documents of above secured properties shall have to be obtained in Bank's custody. All the legal formalities about Title and other related legal documentations as suggested by Legal Advisors shall have to be complied with. The Borrower Firm shall have to comply all the legal formalities including the submission of NOC from Society/Organization/2(R) Permission from GIDC to mortgage the above properties as applicable, and Permission to mortgage to be obtained from DPT/SRC/Society if applicable. The consent from the owners of the properties, shall have to be obtained on bank's record for mortgaging the aforesaid properties.
4. Vetting Report from Bank's Panel Advocate shall have to be obtained on bank's record, before disbursement. Legal charges for same shall have to be borne by the firm.
5. The Captioned Firm shall have to provide Mutual Consent letter for signed by Mr. Mulsingh Bhanwarsingh Rajput, regarding use of commercial premises situated at Shed No 64, Haridham Industrial Estate, Behind Ashish cinema Adarsh 2 Industrial Esatete, Odhav, Ahmedabad, Gujarat-382415 as Registered office/Factory/Godown Premises on bank record, before disbursement.
6. Declaration-cum-undertaking for (-1) CIBIL Score of the Proprietor Mr. Manjitsingh Bharatsingh Rajput shall have to provide before disbursement.
7. Mr. Mulsingh Bhanwarsingh Rajput (Guarantor) shall have to provide Minimum FDR equal to overdue amount of Rs.2825/-, on bank's record, before disbursement.
8. The hypothecation charge on all Plant & Machineries purchased & to be purchased of the firm, shall be created in favor of the Bank.
9. The Firm shall have to deposit an amount equal to 2 Months EMI (Rs.9.71 Lakh) of Proposed Comm. Machinery Term Loan of Rs.285.00 Lakh as DSRA FDR, till the repayment of credit facilities, with the bank, before disbursement. Undertaking to that effect, shall have to be obtained on bank's record, before disbursement.
10. CA Certified [With UDIN] Source of Margin shall have to be obtained on bank's record, before disbursement.
11. CA Certified [With UDIN] COP-MOF shall have to be obtained on bank's record, before disbursement.
12. Commercial Machinery Term Loan (Under Cosmo Small Business Loan Scheme Up To Rs. 3.00 Cr.) (New) of Rs.285.00 Lakh shall be disbursed directly in favor of machinery suppliers vide RTGS/NEFT/Pay Order/Pay Slip etc. after confirmation of quo-



- tations & margin by Manager, Bapunagar Branch. Any further cost escalation in the project cost shall have to be borne by the firm. After disbursement, original bills, invoices & stamped payment receipts, shall have to be obtained on bank's record.
13. Original/Revised Quotations of the pending/expired quotations from reputed suppliers (with sign and stamp of the suppliers) stating date, quotation/proforma invoice no., advance paid details, banking details & A/c No. of the suppliers, shall have to be obtained on bank's record, before disbursement.
  14. If any advance payment made by the captioned Firm is more than the margin, then excess margin shall be reimbursed, after confirmation of bank entries and in accordance with the Bank's Policy, to the captioned Firm and the same shall have to be confirmed by Manager, Bapunagar Branch, before disbursement.
  15. The firm shall have to achieve projected gross sales of Rs.250.00 Lakh for FY 2026-27 & Rs.502.00 Lakh for FY 2027-28. An undertaking to that effect, shall have to be obtained on bank's record.
  16. The firm shall have to maintain the unsecured loans to the tune of Rs.162.44 Lakh for FY 2026-27 and onward projected years. Unsecured Loans shall not be raised from outside borrowings, i.e. banks & financial institutions. Unsecured loans shall not be repaid without explicit written permission of the Bank. The firm shall have to maintain margin adequacy throughout the year. An undertaking to that effect shall have to be executed. You shall have to maintain the level of loans/deposits from outsiders as on the date of Balance Sheet. In case any loans/deposits are to be paid which will bring the level down; you shall have to take prior permission of the bank. Failure of which shall attract penal charges as per Bank's Policy.
  17. The Captioned firm shall have to submit an undertaking that no interest has been paid & shall be paid on unsecured loans raised from related parties, i.e. Friends and relatives. Unsecured loans shall not be repaid without explicit written permission of the bank. An undertaking to that effect shall have to be obtained, on bank's record, before disbursement.
  18. The firm shall have to maintain Net Worth of Rs.108.57 Lakh for FY 2026-27 and onward projected years. An undertaking to that effect, shall have to be obtained on bank's record. Withdrawal from capital shall not be allowed. The firm shall have to maintain the margin adequacy, throughout the year. Manager, Bapunagar Branch to ensure the said compliance.
  19. The Firm shall have to submit an undertaking stating that it shall maintain all the ratios and margin at satisfactory level & for that the Firm shall infuse required margin in the form of capital, unsecured loans from own sources from time to time, as per the projections submitted on bank's record.
  20. E - ITR Verification of latest ITRs of Firm, Proprietor and Guarantors for AY 2025-26 shall be made from appointed verification agency before disbursement. The charges for same shall have to be borne by the Firm.
  21. The firm shall not take any working capital finance limit from any other bank & the same shall have to be managed from own sources. An undertaking to that effect, shall have to be obtained on bank's record, before disbursement.
  22. The Firm shall have to submit Self-Assessed Advance Tax Challans & GST Returns from time to time, at regular intervals, on bank's record.
  23. The Firm shall have to submit Notarized Affidavit regarding non-encumbrance of the movable assets offered as security in bank's prescribed format. Undertaking shall have to be obtained on bank's record about not to create any charge and not to shift/sale it, without bank's prior consent.
  24. You shall inform Branch in writing of any change in Residential address/change of job or business, change in Guarantors address etc.
  25. All the prime securities shall have to be adequately insured & hypothecated in favour of bank. All the risk factors, i.e. fire, earthquake, theft/burglary etc. are to be covered under Standard Fire & Special Perils Policy along with our bank's hypothecation clause. The insurance charges shall be borne by the Firm. Insurance policy shall have to be renewed on or before expiry of insurance policy. In case if not renewed by bor-



- rower, bank shall renew insurance policy by debiting premium to your account and refund shall not be made by the Bank.
26. The Borrower Firm shall not undertake expansion/diversification/modernization (except those investments accepted in CMA data) without obtaining prior permission of our bank. An Undertaking to that effect, shall have to be obtained on bank's record, before disbursement.
27. Penal charges for non-compliance of terms and conditions and credit default shall be charged as per Bank's Policy.
28. The Applicant Firm shall have to comply the membership formalities & subscribe PNCPS shares of the Bank in the form of Share Money as per the Bank's Guidelines of Rs.25,000/-. Applicant Firm shall have to hold shares of the Bank, as may be fixed by the RBI/Bye-laws of the Bank from time to time.
29. The interest shall be charged on monthly rests at the prescribed rate of interest or as per change from time to time as per Bank's Policy.
30. You shall not create any lien, litigation, charges or any encumbrance in the tenure of loan on the mortgaged properties.
31. Bank does not have any obligation to meet further requirements which may be considered only after satisfactory performance of credit limits and market scenario.
32. In case of any dispute regarding recovery of this loan or any other loan or any other recoveries / dues payable to bank, the same will be settled, decided or recovered as per provisions under section 84 of Multi-State Co-Operatives Societies Act 2002 and the Rules made there under.
33. The Borrower Firm shall have to collect original movable property documents within 30 days after full repayment/settlement/closure of the loan account from Bapunagar Branch. Bank shall not be responsible for loss of documents thereafter. An undertaking to that effect, shall have to be obtained on bank's record, before disbursement.
34. The Bank shall have the right to share credit information as deemed appropriate with CIBIL or any other institution as approved by RBI from time to time. Further, the bank also has a right to share the information, loan documents, security documents, data, account position etc. with any of the authorized agencies engaged by the bank as a resolution service provider or Asset Reconstruction Company.
35. You shall have to take written permission of our bank before taking loan/current account with any other bank/financial institution, else penal charges shall be levied upon as per Bank's Policy. An Undertaking to that effect, shall have to be obtained on bank's record.
36. The Captioned Firm shall have to submit an undertaking regarding Capitalization of GST, in Fixed Assets Block in Audited Financial Statements of the Firm, for machinery quotations, obtained on bank's record.
37. The ROI stipulated in this sanction letter is variable in nature and subject to change from time to time as per the policy of the bank in this respect. Due to change in interest rate, bank may decide to revise the EMI or extend the re-payment period. The decision of the Bank shall be binding. ROI at the time of disbursement shall get applicable.
38. The repayment schedule advised to you is based on certain assumptions such as the rate of interest applicable at the time of sanction. The EMI or repayment period so calculated may undergo changes due to change in rate of interest. The bank shall have authority to opt for either of the two above. It is not possible for the bank to intimate proprietor & guarantors individually about such changes in the rate of interest. Hence the notice exhibited by the bank regarding changes in the rate of interest shall be construed as due notice the proprietor & guarantors & no separate intimation in this regard shall be made. The bank may change the rate of interest as per RBI Directives & or Bank's Policy from time to time.
39. The equated monthly instalment is expected to cover the principal and interest payable at a particular rate of interest over a specific period. Hence all other charges, penal charges, insurance charges and other charges if any debited to the account from time to time shall be paid separately as per statement of account.



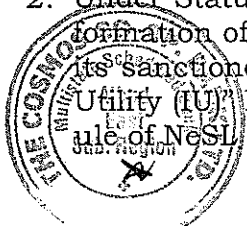
40. In case of default in repayment, which is continued for more than 90 days and hence attracts NPA classification, ROI will be charged to the account/borrower based on credit rating or slab rate as applicable on principal portion. However, on overdue portion 2% interest over and above the interest applicable to the account will be charged. This will be applicable only to on-going classification i.e. till 31st March. Every year from 1st of April the borrower will be charged NPA rate i.e. last applicable ROI (through credit rating/slab rate/scheme rate) + 2% on total balance outstanding for commercial loans and other loans except housing loan.
41. No Securities (i.e. Prime and Collateral Securities) shall be released till the closure/repayment of credit facilities, unless substitute is provided. An undertaking to that effect, shall have to be obtained on bank's record.
42. Charges for CIBIL Report of the Firm, Proprietor & Guarantors shall have to be borne by the Borrower Firm.
43. The Firm shall have to provide 12 ECS Mandates to discharge the loan liability to the extent of the amount mentioned in the ECS Mandates with assurance & promise that the said ECS Mandates would be honored on presenting them on the due date. The said ECS Mandates are not given as security for the loan, undertaking to that effect, shall have to be obtained on bank's record. The ECS Mandates shall have to be drawn exclusively in the name of **"The Cosmos Co-operative Bank Ltd Loan Account M/s M J Steel (Proprietor Mr. Manjitsingh Bharatsingh Rajput)"**

If the EMI is to be paid from the account with our Bank, The borrower shall give NACH Mandate to discharge the loan liability to the extent of the amount mentioned in the NACH Mandate. If the EMI is to be paid from the account with other Bank, The borrower shall give Mandates of NACH separately for each term Loan to discharge the loan liability to the extent of the amount mentioned in the NACH Mandates with assurance & promise that the said NACH Mandate would be honored on the due date. The said NACH Mandates are not given as security for the loan, undertaking to that effect, shall have to be obtained on bank's record.

44. The Firm shall have to provide 12 postdated cheques to discharge the loan Liability to the extent of the amount mentioned in the cheques with assurance & promise that the said cheques would be honored on presenting them on the due date. The said cheque or cheques are not given as security for the loan, undertaking to that effect, shall have to be obtained on bank's record. The cheque shall be drawn exclusively in the name of **"The Cosmos Co-operative Bank Ltd Loan Account M/s M J Steel (Proprietor Mr. Manjitsingh Bharatsingh Rajput)"** You shall not close the Account of which PDCs as mentioned above are submitted to the Bank.
45. You shall have to complete KYC norms & submit necessary documents for the same up to the satisfaction of the Bank.
46. All terms and conditions of Cosmo Small Business Loan Scheme - Up To Rs. 3.00 Cr., Commercial Machinery Term Loan, Credit Policy & RBI Directives as amended from time to time, shall remain applicable.

#### **TERMS AND CONDITIONS TO BE COMPLIED AFTER DISBURSEMENT**

1. Under Statutory requirement, bank shall have to register charge with Central Registry of Securitization Asset Reconstruction and Security Interest of India (CERSAI) also on assets given as a security for the credit limits sanctioned. You shall have to bear charges for the same as per the prescribed schedule of CERSAI + taxes as applicable.
2. Under Statutory requirement, bank shall have to disclose financial information & information of Assets on which any security interest has been created for the credit limits sanctioned, with "National E-Governance Services Limited (NeSL)" an "Information Utility (IU)" Firm shall have to bear charges for the same as per the prescribed schedule of NeSL + taxes as applicable.



3. As per discussion and submitted papers the Date of Commencement of Commercial Operation (DCCO) is fixed as 01.01.2027. In case any extension is required in the DCCO; the application shall be submitted within 6 months from the date of the above DCCO fixed. The said application shall be considered on merits and further extension only up to 6 months shall be considered. You shall have to achieve the DCCO as fixed above in normal circumstances.
4. Post - Sanction Visit Report after installation of the machineries confirming the same, along with the photographs, shall have to be obtained on bank's record.

Please sign the duplicate of this sanction letter for having agreed for terms set out and return the same to us for our record.

You are hereby requested to call on the Manager for execution of loan documents and relevant papers on or before 30.06.2026 at Bapunagar Branch.

Thanking you,  
Yours faithfully,

  
**Assistant General Manager,**  
**Ahmedabad (East) Sub-Region**



We hereby confirm that all the terms and conditions of this sanction letter are acceptable to us and remain binding on us until the loans are fully repaid and we are ready to sign the loan documents. Our e-mail address is . We hereby agree that if Bank send us our Statement of Account through e-mail, we don't require hard copy of the same. We hereby request the Bank to send urgent message on our Cell No. \_\_\_\_\_.

Borrower

Guarantors

1.

1.

2.

3.

Cc: Manager, Bapunagar Branch

### Annexure - 1

**Following Foreclosure charges (full Payment) are applicable for the loans sanctioned or renewed on or after 01.01.2026.**

**Name of the Borrower :** M/s M J Steel (Proprietor Mr. Manjitsingh Bharatsingh Rajput)

**Borrower Type:** ~~Individual~~ / non-individual (please strike out wherever not applicable)

**Borrower category:** Micro Manufacturing (Applicable only for non-individuals Based on declaration submitted)

**Date of Borrower Category declaration:** \_\_\_\_\_

Foreclosure charges (i.e. full payment) are applicable as per the type of borrower based on the categories mentioned below.

**(Please tick the borrower category and ROI for applicability of the norms)**

| Borrower Category                                                                                     | Applicability of charges for Credit facilities where ROI is <b>Fixed</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Applicability of charges for Credit facilities where ROI is <b>Floating</b> |                                                                |                                                                                        |       |                                                                                                       |       |                                                                        |       |                                                                                                                                                  |
|-------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------------------------------|-------|-------------------------------------------------------------------------------------------------------|-------|------------------------------------------------------------------------|-------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| Individual<br><br>Please tick<br><br><input style="width: 50px; height: 20px;" type="checkbox"/>      | Please tick - <input style="width: 50px; height: 20px;" type="checkbox"/><br><br>Foreclosure charges applicable as below: <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th style="width: 50%;">Period of foreclosure</th> <th style="width: 50%;">Foreclosure charges to be recovered on outstanding loan amount</th> </tr> </thead> <tbody> <tr> <td>If the loan account is foreclosed within 12 months from the date of loan disbursement.</td> <td style="text-align: center;">3.00%</td> </tr> <tr> <td>If the loan account is foreclosed after 12 months but 24 months before the date of loan disbursement.</td> <td style="text-align: center;">2.00%</td> </tr> <tr> <td>If the account is foreclosed 24 months from date of loan disbursement.</td> <td style="text-align: center;">1.00%</td> </tr> </tbody> </table> | Period of foreclosure                                                       | Foreclosure charges to be recovered on outstanding loan amount | If the loan account is foreclosed within 12 months from the date of loan disbursement. | 3.00% | If the loan account is foreclosed after 12 months but 24 months before the date of loan disbursement. | 2.00% | If the account is foreclosed 24 months from date of loan disbursement. | 1.00% | Foreclosure charges are <b>Not</b> Applicable<br><br>Please tick -<br><br><input checked="" style="width: 50px; height: 20px;" type="checkbox"/> |
| Period of foreclosure                                                                                 | Foreclosure charges to be recovered on outstanding loan amount                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                             |                                                                |                                                                                        |       |                                                                                                       |       |                                                                        |       |                                                                                                                                                  |
| If the loan account is foreclosed within 12 months from the date of loan disbursement.                | 3.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                             |                                                                |                                                                                        |       |                                                                                                       |       |                                                                        |       |                                                                                                                                                  |
| If the loan account is foreclosed after 12 months but 24 months before the date of loan disbursement. | 2.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                             |                                                                |                                                                                        |       |                                                                                                       |       |                                                                        |       |                                                                                                                                                  |
| If the account is foreclosed 24 months from date of loan disbursement.                                | 1.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                             |                                                                |                                                                                        |       |                                                                                                       |       |                                                                        |       |                                                                                                                                                  |

| Micro and Small Enterprises<br><br>Please tick<br><br><input style="width: 50px; height: 20px;" type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Please tick - <input style="width: 50px; height: 20px;" type="checkbox"/><br><br>Foreclosure charges applicable as below: <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <tr> <th style="width: 50%; padding: 5px;">Period of foreclosure</th> <th style="width: 50%; padding: 5px;">Foreclosure charges to be recovered on Outstanding loan amount</th> </tr> <tr> <td style="padding: 5px;">If the loan account is foreclosed within 12 months from the date of loan disbursement.</td> <td style="text-align: center; padding: 5px;">3.00%</td> </tr> <tr> <td style="padding: 5px;">If the loan account is foreclosed after 12 months but 24 months before the date of loan disbursement.</td> <td style="text-align: center; padding: 5px;">2.00%</td> </tr> <tr> <td style="padding: 5px;">If the account is foreclosed 24 months from date of loan disbursement.</td> <td style="text-align: center; padding: 5px;">1.00%</td> </tr> </table>      | Period of foreclosure | Foreclosure charges to be recovered on Outstanding loan amount | If the loan account is foreclosed within 12 months from the date of loan disbursement. | 3.00%                                                                                  | If the loan account is foreclosed after 12 months but 24 months before the date of loan disbursement. | 2.00%                                                                                                 | If the account is foreclosed 24 months from date of loan disbursement. | 1.00%                                                                  | Foreclosure charges are <b>Not</b> Applicable.<br><br>Please tick<br><br><input style="width: 50px; height: 20px;" type="checkbox"/> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| Period of foreclosure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Foreclosure charges to be recovered on Outstanding loan amount                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                       |                                                                |                                                                                        |                                                                                        |                                                                                                       |                                                                                                       |                                                                        |                                                                        |                                                                                                                                      |
| If the loan account is foreclosed within 12 months from the date of loan disbursement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 3.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                       |                                                                |                                                                                        |                                                                                        |                                                                                                       |                                                                                                       |                                                                        |                                                                        |                                                                                                                                      |
| If the loan account is foreclosed after 12 months but 24 months before the date of loan disbursement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                       |                                                                |                                                                                        |                                                                                        |                                                                                                       |                                                                                                       |                                                                        |                                                                        |                                                                                                                                      |
| If the account is foreclosed 24 months from date of loan disbursement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                       |                                                                |                                                                                        |                                                                                        |                                                                                                       |                                                                                                       |                                                                        |                                                                        |                                                                                                                                      |
| Medium Enterprises / Large Borrowers / Non-Priority<br><br><input style="width: 50px; height: 20px;" type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Foreclosure charges are applicable for all credit facilities where ROI is <b>fixed as well as floating</b> as mentioned below: <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <tr> <th style="width: 50%; padding: 5px;">Period of foreclosure</th> <th style="width: 50%; padding: 5px;">Foreclosure charges to be recovered on outstanding loan amount</th> </tr> <tr> <td style="padding: 5px;">If the loan account is foreclosed within 12 months from the date of loan disbursement.</td> <td style="text-align: center; padding: 5px;">3.00%</td> </tr> <tr> <td style="padding: 5px;">If the loan account is foreclosed after 12 months but 24 months before the date of loan disbursement.</td> <td style="text-align: center; padding: 5px;">2.00%</td> </tr> <tr> <td style="padding: 5px;">If the account is foreclosed 24 months from date of loan disbursement.</td> <td style="text-align: center; padding: 5px;">1.00%</td> </tr> </table> |                       | Period of foreclosure                                          | Foreclosure charges to be recovered on outstanding loan amount                         | If the loan account is foreclosed within 12 months from the date of loan disbursement. | 3.00%                                                                                                 | If the loan account is foreclosed after 12 months but 24 months before the date of loan disbursement. | 2.00%                                                                  | If the account is foreclosed 24 months from date of loan disbursement. | 1.00%                                                                                                                                |
| Period of foreclosure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Foreclosure charges to be recovered on outstanding loan amount                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                       |                                                                |                                                                                        |                                                                                        |                                                                                                       |                                                                                                       |                                                                        |                                                                        |                                                                                                                                      |
| If the loan account is foreclosed within 12 months from the date of loan disbursement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 3.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                       |                                                                |                                                                                        |                                                                                        |                                                                                                       |                                                                                                       |                                                                        |                                                                        |                                                                                                                                      |
| If the loan account is foreclosed after 12 months but 24 months before the date of loan disbursement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                       |                                                                |                                                                                        |                                                                                        |                                                                                                       |                                                                                                       |                                                                        |                                                                        |                                                                                                                                      |
| If the account is foreclosed 24 months from date of loan disbursement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                       |                                                                |                                                                                        |                                                                                        |                                                                                                       |                                                                                                       |                                                                        |                                                                        |                                                                                                                                      |
| <b><u>Conditions applicable for all borrowers.</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                       |                                                                |                                                                                        |                                                                                        |                                                                                                       |                                                                                                       |                                                                        |                                                                        |                                                                                                                                      |
| <ul style="list-style-type: none"> <li>The applicability of charges is irrespective of the sources of funds used for pre-payment of loans, and without any minimum lock-in period.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                       |                                                                |                                                                                        |                                                                                        |                                                                                                       |                                                                                                       |                                                                        |                                                                        |                                                                                                                                      |
| <ul style="list-style-type: none"> <li>Applicability of the guidelines for dual /special rate (combination of fixed and floating rate) loans will depend on whether the loan is on fixed/floating rate at the time of pre-payment.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                       |                                                                |                                                                                        |                                                                                        |                                                                                                       |                                                                                                       |                                                                        |                                                                        |                                                                                                                                      |
| <ul style="list-style-type: none"> <li>For cash credit/overdraft facilities, foreclosure charges ( i.e Full payment) on closure of the facility before due date shall be levied on an amount not exceeding the sanctioned limit and for the remaining period up to review due date.</li> <li>In case of cash credit/ overdraft facilities, no foreclosure charges ( i.e Full payment) shall be applicable if the borrower intimates the Bank of his/her/ its intention not to renew the facility before the period stipulated in the loan agreement, provided that the facility gets closed on the due date.</li> </ul> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                       |                                                                |                                                                                        |                                                                                        |                                                                                                       |                                                                                                       |                                                                        |                                                                        |                                                                                                                                      |

**Borrower Signature -**

### **Declaration of Borrower Category**

Applicable only for non-individual borrowers

(To be submitted once a year till the closure of credit facilities)

Micro Enterprise / ~~Small Enterprises~~ / ~~Medium Enterprises~~ and ~~Large Borrower~~

Borrower/s Name: M/s M j Steel (Proprietor Mr. Manjitsingh Bharatsingh Rajput)

Address: - Shed No 64, Haridham Industrial Estate, Behind Ashish cinema Adarsh 2 Industrial Esatete, Odhav, Ahmedabad, Gujarat-382415.

I/we hereby declare that,

I/we have submitted / not submitted - **UDYAM Adhar** (No-UDYAM-GJ-01-0525971) accordingly my/our business category falls under: (strike out wherever not applicable)

| <b>Borrower Category</b> | <b>Applicable category as per Udyam Adhar</b> | <b>Applicable category as per Latest ITRs for FY_____.</b> |                       |
|--------------------------|-----------------------------------------------|------------------------------------------------------------|-----------------------|
|                          |                                               | <b>Investment in Plant &amp; Machinery</b>                 | <b>Sales Turnover</b> |
| Micro Enterprises        |                                               |                                                            |                       |
| Small Enterprises        |                                               |                                                            |                       |
| Medium Enterprises       |                                               |                                                            |                       |
| Large Enterprises        |                                               |                                                            |                       |

Name:

Signature:

**(Borrower/s along with the stamp)**

Date:

**Please Note:** - For identification of the borrower category following two documents are required to submit to the Bank and refer to the sector classification table (printed on next page) as a reference for identification of business category.

1. Valid Udyam Adhar Copy -Self attested
2. Audited Financials (Frequency - each year). - Self attested

#### **Sector Classification Table.**

|               | <b>Manufacturing Sector</b>                |                                          | <b>Services and Trading Sector</b>         |                                          |
|---------------|--------------------------------------------|------------------------------------------|--------------------------------------------|------------------------------------------|
| <b>Sector</b> | <b>Investment in Plant &amp; Machinery</b> | <b>Sales Turnover</b>                    | <b>Investment in Plant &amp; Machinery</b> | <b>Sales Turnover</b>                    |
| Micro         | Upto ₹2.50Crores                           | Upto ₹10.00 Crores                       | Upto ₹2.50Crores                           | Upto ₹10.00 Crores                       |
| Small         | Above ₹2.50Crores to Upto ₹25.00Crores     | Above ₹10.00Crores to Upto ₹100.00Crores | Above ₹2.50Crores to Upto ₹25.00Crores     | Above ₹10.00Crores to Upto ₹100.00Crores |

|                                                                                                            |                                                       |                                                                |                                                               |                                                        |
|------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------|
| Medium                                                                                                     | Above ₹25.00Crores<br>rupees to Upto<br>₹125.00Crores | Above<br>₹100.00Crores<br>rupees to Up-<br>to<br>₹500.00Crores | Above<br>₹25.00Crores<br>rupees to Up-<br>to<br>₹125.00Crores | Above ₹100.00Crores<br>rupees to Upto<br>₹500.00Crores |
| Large Enterprises - Investment in Plant and Machinery and sales turnover is more than the mentioned above. |                                                       |                                                                |                                                               |                                                        |

I have compared borrower category as \_\_\_\_\_(Please mention borrower category)  
based on the documents submitted (Udyam Adhar & Latest Audited Financials) by the bor-  
rower/s \_\_\_\_\_ (Name of the borrower) and found correct.

**Signature of Branch Manager**

For Office use only:

Category of the borrower as declared by borrower and compared with documents is updat-  
ed in Finacle.

**Signature of checker (Sr officer and above)**